

**BOARD OF DIRECTORS: KEY DECISIONS  
NATIONAL ASSOCIATION OF REALTORS®  
Midyear Legislative Meetings and Trade Expo  
May 2008**

In the accompanying video, 2008 NAR President Dick Gaylord discusses the following items:

*DECISION ITEMS*

**Election Process Recommendations** – Last November, the Board of Directors agreed with the Executive Committee that the recommendations from the 2007 Nominating Committee to revise the association’s election process be sent back to the committee for further review. The Leadership Team took those 27 recommendations and divided them into two separate groups – those meriting additional discussion and those thought to be non-controversial. The Leadership Team also “bundled” the recommendations into groups addressing similar themes. All of these “bundled” recommendations will be also considered by the Nominating Committee and are open for discussion. The first Elections Forum will be on Tuesday, May 13<sup>th</sup>, from 11:00 a.m. to Noon in the Marriott Wardman Park, Thurgood Marshall Ballroom East. We will hold another Elections Forum on Thursday, May 15<sup>th</sup>, from 2:00 to 3:00 p.m. in the same location.

**2009 and 2010 Operating and Capital Budgets** – NAR’s 2009 and 2010 Operating and Capital Budgets will enable NAR to continue to provide our members with the high quality programs and services you have come to expect. The operating budgets for both 2009 and 2010 reflect positive net income. The excess revenues in both years will be used to fund NAR’s Second Century Initiatives.

**Special Assessment** – NAR’s highly successful and award-winning Public Awareness Campaign, airing TV and radio commercials in many high-profile programs, has increased the public perception of REALTORS®, NAR, and the advantages of using a REALTOR®. To cover the increased costs of TV and radio air time, and to produce new messages and materials for the 11-month Campaign, the Finance Committee recommends a special assessment of \$35 in 2009 and 2010.

**Board of Choice Policy Clarifications** – The Membership Policy and Board Jurisdiction Committee will consider two Statements of Membership Policy that would clarify questions arising from NAR’s Board of Choice policy, which allows REALTOR® principals to choose the local association where they want to hold membership based on factors they decide are most important. The first would affirm that NAR policy does not prohibit establishment of branch offices or service centers in other association jurisdictions. The second would affirm that NAR policy does not prohibit associations from offering membership dues incentives as a recruitment tool. The Committee may bring a recommendation to the Board of Directors.

**Real Estate “Gateway”** – We will not be unveiling a “Gateway” at the Midyear Meetings, but you can expect a lot of discussion on this important initiative. The Gateway – or whatever we decide to call it – is intended to serve as an archive or library of real estate information for every property in the United States. We are looking at it as a complement to all Associations and MLS’s – not competitive to either. The Board of Directors ultimately will decide the direction it takes.

**NOTE:** An audio version of this recording and background information are available online at [www.realtor.org/midyear08keyissues](http://www.realtor.org/midyear08keyissues).