

# NATIONAL ASSOCIATION OF REALTORS®

## Housing Affordability Index

Year		Median Priced Existing Single- Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income**	Affordability Indexes		
								Composite	Fixed	ARM
2004		195,200	5.73	909	20.2	54,061	43,632	123.9	120.3	132.2
2005		219,000	5.91	1,040	22.4	55,823	49,920	111.8	110.1	115.6
2006		221,900	6.58	1,131	23.6	57,612	54,288	106.1	105.7	108.1
2006	Nov	216,700	6.51	1,097	22.6	58,294	52,656	110.7	110.5	112.4
	Dec	220,800	6.45	1,111	22.8	58,447	53,328	109.6	109.5	110.7
2007	Jan	209,300	6.42	1,050	21.5	58,480	50,400	116.0	115.9	117.0
	Feb	212,400	6.46	1,070	21.9	58,615	51,360	114.1	114.0	115.6
	Mar	216,200	6.38	1,080	22.1	58,750	51,840	113.3	113.0	115.5
	Apr	219,300	6.34	1,091	22.2	58,885	52,368	112.4	112.2	114.7
	May	221,900	6.43	1,114	22.6	59,021	53,472	110.4	110.2	112.3
	Jun	229,200	6.63	1,175	23.8	59,157	56,400	104.9	104.6	107.1
	Jul	228,500	6.80	1,192	24.1	59,292	57,216	103.6	103.1	107.2
	Aug	223,700	6.79	1,165	23.5	59,427	55,920	106.3	105.9	108.5
	Sept	208,600	6.66	1,072	21.6	59,563	51,456	115.8	115.8	116.1
	Oct r	204,800	6.56	1,042	20.9	59,698	50,016	119.4	119.2	121.0
	Nov p	208,700	6.41	1,045	21.0	59,833	50,160	119.3	118.9	122.3
								This Month	Month Ago	Year Ago
	Northeast	263,500	6.35	1,312	23.3	67,532	62,976	107.2	105.9	98.9
	Midwest	158,900	6.45	799	15.8	60,736	38,352	158.4	158.4	152.9
	South	173,700	6.43	872	19.2	54,440	41,856	130.1	131.0	122.1
	West	333,000	6.39	1,665	32.0	62,526	79,920	78.2	79.0	70.2

\*Effective rate on loans closed on existing homes - Federal Housing Finance Board.

\*\*Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

p Preliminary r Revised