

# NATIONAL ASSOCIATION OF REALTORS®

## Housing Affordability Index

Year		Median Priced Existing Single Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income**	Affordability Indexes		
								Composite	Fixed	ARM
2006		221,900	6.58	1131	23.2	58,407	54,288	107.6	107.1	109.6
2007		217,900	6.52	1104	21.6	61,355	52,992	115.8	115.7	117.9
2008		196,600	6.15	958	18.5	62,030	45,984	134.9	134.5	140.0
2008	Aug	201,900	6.53	1,024	19.9	61,836	49,152	125.8	125.1	134.1
2008	Sep	190,300	6.22	934	18.2	61,707	44,832	137.6	137.3	143.3
2008	Oct	185,700	6.23	913	17.8	61,579	43,824	140.5	140.5	141.6
2008	Nov	179,900	6.26	887	17.3	61,451	42,576	144.3	144.2	149.6
2008	Dec	175,000	5.59	803	15.7	61,323	38,544	159.1	N/A*	N/A*
2009	Jan	164,200	5.21	722	14.1	61,314	34,656	176.9	177.2	N/A*
2009	Feb	167,900	5.12	731	14.3	61,185	35,088	174.4	174.6	N/A*
2009	Mar	169,700	5.14	740	14.5	61,056	35,520	171.9	172.1	N/A*
2009	Apr	166,000	4.96	710	14.0	60,927	34,080	178.8	179.0	N/A*
2009	May	174,600	4.95	746	14.7	60,799	35,808	169.8	169.8	N/A*
2009	Jun	181,900	5.16	795	15.7	60,671	38,160	159.0	158.6	N/A*
2009	Jul r	181,700	5.34	811	16.1	60,543	38,928	155.5	155.0	N/A*
2009	Aug p	177,500	5.33	791	15.7	60,415	37,968	159.1	158.5	N/A*
								This Month	Month Ago	Year Ago
	Northeast	241,700	5.21	1,063	19.4	65,666	51,024	128.7	122.2	102.8
	Midwest	149,100	5.43	672	13.0	61,911	32,256	191.9	185.2	158.3
	South	159,900	5.27	708	15.3	55,672	33,984	163.8	158.4	130.9
	West	225,600	5.38	1,011	19.4	62,452	48,528	128.7	130.5	102.3

\*Mortgage rates are not available

\*\*Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

\*\*\*Effective rate on loans closed on existing homes - Federal Housing Finance Board.

p Preliminary r Revised

©2009 NATIONAL ASSOCIATION OF REALTORS®