

NATIONAL ASSOCIATION OF REALTORS®

Housing Affordability Index

Year		Median Priced Existing Single- Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income**	Affordability Indexes		
								Composite	Fixed	ARM
2006		221,900	6.58	1,131	23.2	58,407	54,288	107.6	107.1	109.6
2007		217,900	6.52	1,104	21.6	61,355	52,992	115.8	115.7	117.9
2008		196,600	6.15	958	18.5	62,030	45,984	134.9	134.5	140.0
2008	Sept	190,300	6.22	934	18.2	61,707	44,832	137.6	137.3	143.3
2008	Oct	185,700	6.23	913	17.8	61,579	43,824	140.5	140.5	141.6
2008	Nov	179,900	6.26	887	17.3	61,451	42,576	144.3	144.2	149.6
2008	Dec	175,000	5.59	803	15.7	61,323	38,544	159.1	N/A *	N/A *
2009	Jan	164,200	5.21	722	14.1	61,314	34,656	176.9	177.2	N/A *
2009	Feb	167,900	5.12	731	14.3	61,185	35,088	174.4	174.6	N/A *
2009	Mar	169,700	5.14	740	14.5	61,056	35,520	171.9	172.1	N/A *
2009	Apr	166,000	4.96	710	14.0	60,927	34,080	178.8	179.0	N/A *
2009	May	174,600	4.95	746	14.7	60,799	35,808	169.8	169.8	N/A *
2009	Jun	181,900	5.16	795	15.7	60,671	38,160	159.0	158.6	N/A *
2009	Jul	181,700	5.34	811	16.1	60,543	38,928	155.5	155.0	N/A *
2009	Aug r	177,100	5.33	789	15.7	60,415	37,872	159.5	158.9	N/A *
2009	Sept p	174,900	5.24	772	15.4	60,288	37,056	162.7	162.3	N/A *
								This Month	Month Ago	Year Ago
	Northeast	237,800	5.20	1,045	19.1	65,527	50,160	130.6	128.7	112.1
	Midwest	146,700	5.27	650	12.6	61,781	31,200	198.0	192.8	182.0
	South	155,600	5.22	685	14.8	55,555	32,880	169.0	164.0	144.1
	West	224,100	5.25	990	19.1	62,320	47,520	131.1	128.9	102.9

*Mortgage rates are not available

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

***Effective rate on loans closed on existing homes - Federal Housing Finance Board.

p Preliminary r Revised