

Welcome

to the REALTORS® Commercial Alliance

Dear Member,

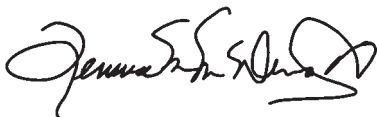
The NATIONAL ASSOCIATION OF REALTORS® is a powerful organization dedicated to helping you succeed in your real estate career. We're proud to announce that our overall membership has reached the one million mark. Watch for the debut this spring of the campaign "THE NATIONAL ASSOCIATION OF REALTORS®. A million members working for you." Being the largest trade association in the country translates into powerful benefits for you in the area of technology, business alliance partnerships, publications and public policy.

The REALTORS® Commercial Alliance (RCA) is an increasingly active component of NAR that is dedicated to providing benefits to cater specifically to you, the commercial practitioner. Each year, we continue to build on the services we provide you, including more tailored programming and education at NAR national meetings, a customized Web site, the creation of more commercial information exchanges, new publications, and expanded research on your issues and market information.

This membership reference guide was designed to help you take full advantage of all the benefits you have as a commercial practitioner. The enclosed information and resources were created to help you enjoy greater success, reduce your costs, and gain a competitive advantage in the commercial real estate market.

Our goal in the REALTORS® Commercial Alliance (RCA) is to give a strong voice to your particular needs, both within NAR and the industry as a whole. We are looking forward to another year of service to you through the REALTORS® Commercial Alliance.

Best regards,



Terrence M. McDermott
Executive Vice President/
Chief Executive Officer