

U.S. Economic Outlook: June 2009

	2008	2008	2009	2009	2009	2009	2010	2010	2010	2010	Annual			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2007	2008	2009	2010
U.S. Economy														
<i>Annual Growth Rate</i>														
Real GDP	-0.5	-6.3	-5.7	-1.3	0.5	1.0	1.5	2.7	2.6	3.0	2.0	1.1	-2.7	1.6
Nonfarm Payroll Employment	-1.5	-3.7	-6.0	-3.8	-1.8	-0.5	0.2	1.3	1.3	1.4	1.1	-0.4	-3.4	0.0
Consumer Prices	6.2	-8.3	-2.4	2.8	1.5	1.7	2.2	3.0	2.5	2.1	2.9	3.8	-0.4	2.2
Real Disposable Income	-8.5	2.9	6.5	-1.5	1.5	1.0	1.3	1.6	2.3	2.6	2.8	1.3	1.6	1.4
Consumer Confidence	57	41	30	53	50	53	52	55	57	60	103	58	47	56
<i>Percent</i>														
Unemployment	6.0	6.9	8.1	9.4	10.0	10.4	10.3	10.1	10.0	9.8	4.6	5.8	9.5	10.1
<i>Interest Rates, Percent</i>														
Fed Funds Rate	1.9	0.5	0.2	0.1	0.1	0.1	0.1	0.8	1.5	2.0	5.0	1.9	0.1	1.1
3-Month T-Bill Rate	1.5	0.3	0.2	0.3	0.3	0.3	0.3	0.9	1.6	2.1	4.4	1.4	0.3	1.2
Prime Rate	5.0	4.1	3.3	2.9	3.0	3.0	3.0	3.3	4.0	4.8	8.1	5.1	3.1	4.1
Corporate Aaa Bond Yield	5.7	5.8	5.3	6.2	6.0	5.9	5.7	5.4	5.3	5.2	5.6	5.6	5.8	5.4
10-Year Government Bond	3.9	3.3	2.7	3.7	3.5	3.5	3.5	3.5	3.6	3.7	4.6	3.7	3.3	3.6
30-Year Government Bond	4.4	3.7	3.5	4.5	4.3	4.4	4.4	4.4	4.4	4.5	4.8	4.3	4.2	4.4
<i>Mortgage Rates, percent</i>														
30-Year Fixed Rate	6.3	5.9	5.1	4.9	5.2	5.4	5.4	5.4	5.5	5.5	6.3	6.1	5.2	5.5
1-Year Adjustable	5.2	5.2	4.9	4.8	4.9	4.9	5.0	5.0	5.2	5.4	5.5	5.2	4.9	5.2
Housing Indicators														
<i>Thousands</i>														
Existing Home Sales*	5,007	4,740	4,583	4,719	5,072	5,475	5,069	5,143	5,437	5,409	5,652	4,913	4,982	5,279
New Single-Family Sales	460	391	347	341	307	308	309	345	399	413	776	485	324	370
Housing Starts	868	658	529	436	433	432	505	581	664	680	1,355	904	458	608
Single-Family Units	598	461	357	328	307	308	359	416	464	474	1,046	622	325	428
Multifamily Units	270	197	172	108	125	124	147	165	200	206	309	282	132	179
Residential Construction**	354	332	293	267	253	247	252	264	279	291	454	360	265	272
<i>Percent Change -- Year Ago</i>														
Existing Home Sales	-8.2	-6.0	-7.0	-3.7	1.3	15.5	10.6	9.0	7.2	-1.2	-12.8	-13.1	1.4	5.9
New Single-Family Sales	-36.2	-40.9	-38.5	-33.1	-33.2	-21.2	-11.1	1.1	29.9	34.0	-26.3	-37.5	-33.1	14.1
Housing Starts	-32.7	-43.6	-50.0	-57.1	-50.2	-34.3	-4.5	33.1	53.5	57.3	-24.8	-33.3	-49.4	32.8
Single-Family Units	-38.9	-45.0	-51.3	-51.0	-48.6	-33.2	0.4	26.6	51.0	54.0	-28.6	-40.5	-47.7	31.7
Multifamily Units	-13.1	-39.9	-47.1	-68.8	-53.7	-36.9	-14.7	52.5	59.7	65.6	-8.0	-8.7	-53.1	35.5
Residential Construction	-20.6	-19.4	-23.4	-27.7	-28.5	-25.4	-14.2	-1.2	10.5	17.7	-17.9	-20.8	-26.2	2.4
Median Home Prices														
<i>Thousands of Dollars</i>														
Existing Home Prices	201.6	180.8	167.6	181.3	194.3	184.4	174.8	188.5	201.9	191.4	219.0	198.1	183.1	190.3
New Home Prices	227.8	221.5	206.4	211.8	220.7	228.8	215.5	221.4	231.3	240.5	247.9	232.1	217.6	227.8
<i>Percent Change -- Year Ago</i>														
Existing Home Prices	-8.8	-12.9	-15.6	-12.9	-3.6	2.0	4.3	4.0	3.9	3.8	-1.4	-9.5	-7.6	4.0
New Home Prices	-5.5	-6.5	-12.4	-10.5	-3.1	3.3	4.4	4.5	4.8	5.1	0.3	-6.4	-6.3	4.7
Housing Affordability Index	124	142	174	175	165	168	176	161	147	153	114	135	169	153

Quarterly figures are seasonally adjusted annual rates.

* Existing home sales of single-family homes and condo/coops; ** billion dollars