

REALTORS® Confidence Index (RCI)

Methodology

The REALTORS® Confidence Index (RCI) is based on a monthly random sample of REALTOR® responses on the state of the housing market. Every month NAR issues the RCI, based on information from several thousand respondents on their views of various aspects of the residential real estate market. More specifically, the RCI survey asks Practitioners three basic questions pertaining to business in their region:

1. How would you describe the current housing market in your region?
2. What are your expectations for the housing market over the next six months in your region?
3. How do you rate the traffic in your region?

These three questions are asked for major segments of the housing sector including, Single-family homes, Townhomes/Duplexes, and Condominiums. In addition to these standard questions, each month the RCI survey features several questions of the month which are base on the industry's hot topic.

The REPS Indexes are calculated as follows:

Respondents indicate whether conditions are, or are expected to be "strong" (100 points), "moderate" (50 points), and "weak" (0 points). The results are the average score for each question. A score of 50 is the threshold between a "strong" and a "weak" condition.

Current copy of the survey is available on our website at <http://www.realtor.org/research/research/reps>