

NATIONAL ASSOCIATION OF REALTORS®

Housing Affordability Index

Year		Median Priced Existing Single- Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income**	Affordability Indexes		
								Composite	Fixed	ARM
2005		219,000	5.91	1,040	22.4	55,823	49,920	111.8	110.1	115.6
2006		221,900	6.58	1,131	23.6	57,612	54,288	106.1	105.7	108.1
2007		217,900	6.52	1,104	22.4	59,224	52,992	111.8	111.7	113.8
2007	Nov	207,300	6.41	1,038	20.8	59,833	49,824	120.1	119.7	123.2
2007	Dec	205,000	6.31	1,016	20.3	59,969	48,768	123.0	122.7	126.8
2008	Jan	197,200	6.04	950	19.0	59,858	45,600	131.3	131.0	134.1
2008	Feb	193,600	5.94	923	18.5	59,967	44,304	135.4	134.8	142.3
2008	Mar	197,600	6.10	958	19.1	60,076	45,984	130.6	130.0	137.7
2008	Apr	199,600	6.03	960	19.1	60,185	46,080	130.6	130.1	136.3
2008	May	206,000	6.10	999	19.9	60,294	47,952	125.7	125.2	132.1
2008	Jun	213,600	6.28	1,055	21.0	60,404	50,640	119.3	118.5	125.6
2008	Jul	208,900	6.48	1,054	20.9	60,512	50,592	119.6	118.8	126.3
2008	Aug	201,900	6.53	1,024	20.3	60,621	49,152	123.3	122.6	131.4
2008	Sep	190,300	6.22	934	18.5	60,730	44,832	135.5	135.2	141.0
2008	Oct r	185,700	6.23	913	18.0	60,840	43,824	138.8	138.8	139.9
2008	Nov p	180,800	6.26	892	17.6	60,949	42,816	142.4	142.4	147.5
								This Month	Month Ago	Year Ago
	Northeast	265,900	6.18	1,300	22.7	68,791	62,400	110.2	121.3	107.2
	Mid west	140,100	6.29	693	13.4	61,868	33,264	186.0	184.3	160.8
	South	155,100	6.28	766	16.6	55,454	36,768	150.8	145.1	131.1
	West	248,200	6.26	1,224	23.1	63,692	58,752	108.4	101.3	78.2

*Effective rate on loans closed on existing homes - Federal Housing Finance Board.

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

***Note: Regional data unavailable until next month

p Preliminary r Revised