

Legislative and Political Update

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Government Affairs



Introduction to Government Affairs

Lobby Congress and Federal Agencies to promote and protect real estate interests

RPAC Candidate Support

- Financial
- “Boots on the Ground”



Thank You NAR Leaders

Despite one of the most
challenging markets in history
RPAC is still providing us with the resources
necessary to maintain our influence in
Washington



How NAR Uses those Resources

- We make our friends before we need them
- We work with you, our state and local partners, to identify up and coming elected officials
- We evaluate candidates and elected officials on REALTOR[®] Party issues



Congressional Priorities Fall 2009

Tax Credit

Appropriations Bills

Health Insurance Reform

Energy Bill



NAR Plan of Action: Tax Credit

Extend and Expand:

- ***Extend*** the tax credit until 2010
- ***Expand*** eligibility to ALL homebuyers



NAR Plan of Action: Appropriations

Plan of Action:

Extend higher loan limits for
Fannie Mae/Freddie Mac and
FHA Loans



NAR Plan of Action: Health Insurance Reform

www.realtor.org/healthreform

Plan of Action: Include NAR Principles in Debate

- Available to all
- No gaps in coverage
- Choices among plans- no single payer plan
- Preventive care- cost effective
- No employer mandate



NAR Plan of Action: Energy Bill

Plan of Action:

NO Energy Labeling For Existing Homes

- The Senate must still pass its version
- The Senate bill should be more realistic and preserve state flexibility to develop and enforce building codes



Additional Issues

Protecting the Mortgage Interest Deduction
Fannie Mae/Freddie Mac Reinvention
Financial Services Regulatory Reform
Credit Union Issues

Home Valuation Code of Conduct

www.realtor.org/hvcc

- Legislation Introduced in House: need your help getting Congressional Co-Sponsors

Looking Forward to 2010

- Mid-term elections
- NAR is already gearing up to help our friends
- Government Affairs will need your advice and counsel
- Legislative and Regulatory Actions will be ***even more*** politically motivated than usual

