

U.S. Economic Outlook: October 2009

	2008	2008	2009	2009	2009	2009	2010	2010	2010	2010	Annual			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2007	2008	2009	2010
U.S. Economy														
<i>Annual Growth Rate</i>														
Real GDP	-2.7	-5.4	-6.4	-0.7	2.5	1.9	3.2	2.8	3.0	2.9	2.7	0.4	-2.7	2.4
Nonfarm Payroll Employment	-1.5	-3.7	-5.9	-4.6	-4.2	-2.4	-0.4	0.1	0.8	1.5	1.1	-0.4	-3.9	-1.2
Consumer Prices	6.2	-8.3	-2.4	1.3	2.3	2.5	2.3	2.0	2.1	2.7	2.9	3.8	-0.6	2.2
Real Disposable Income	-8.5	2.9	6.0	-1.5	-4.4	4.1	3.6	2.8	3.1	3.0	2.8	1.3	1.0	3.0
Consumer Confidence	57	41	30	48	52	52	51	53	56	63	103	58	46	56
<i>Percent</i>														
Unemployment	6.0	6.9	8.1	9.3	10.0	10.4	10.1	9.8	9.5	9.3	4.6	5.8	9.4	9.7
<i>Interest Rates, Percent</i>														
Fed Funds Rate	1.9	0.5	0.2	0.1	0.1	0.1	0.1	0.8	1.5	2.0	5.0	1.9	0.1	1.1
3-Month T-Bill Rate	1.5	0.3	0.2	0.3	0.3	0.3	0.3	0.9	1.6	2.1	4.4	1.4	0.3	1.2
Prime Rate	5.0	4.1	3.3	2.9	2.9	3.0	3.0	3.3	4.0	4.8	8.1	5.1	3.1	4.1
Corporate Aaa Bond Yield	5.7	5.8	5.3	5.5	5.9	5.9	5.9	5.8	5.7	5.7	5.6	5.6	5.7	5.8
10-Year Government Bond	3.9	3.3	2.7	3.3	3.4	3.5	3.8	3.8	3.9	3.9	4.6	3.7	3.2	3.9
30-Year Government Bond	4.4	3.7	3.5	4.5	4.5	4.6	4.6	4.6	4.7	4.8	4.8	4.3	4.2	4.7
<i>Mortgage Rates, percent</i>														
30-Year Fixed Rate	6.3	5.9	5.1	5.0	5.2	5.4	5.5	5.6	5.8	5.9	6.3	6.1	5.2	5.7
1-Year Adjustable	5.2	5.2	4.9	4.8	4.8	4.8	5.0	5.1	5.2	5.4	5.5	5.2	4.8	5.2
Housing Indicators														
<i>Thousands</i>														
Existing Home Sales*	5,007	4,740	4,583	4,757	5,198	5,285	5,298	5,385	5,453	5,539	5,652	4,913	4,980	5,426
New Single-Family Sales	460	391	338	372	434	451	458	498	524	545	776	485	403	509
Housing Starts	868	658	528	487	594	619	670	790	863	892	1,355	904	557	804
Single-Family Units	598	461	358	423	488	490	520	566	602	627	1,046	622	440	579
Multifamily Units	270	197	169	118	106	129	150	224	261	265	309	282	131	225
Residential Construction**	354	332	293	272	339	343	356	366	377	382	454	360	312	370
<i>Percent Change -- Year Ago</i>														
Existing Home Sales	-8.2	-6.0	-7.0	-2.9	3.8	11.5	15.6	13.2	4.9	4.8	-12.8	-13.1	1.4	8.9
New Single-Family Sales	-36.2	-40.9	-40.1	-27.1	-5.6	15.3	35.4	33.9	20.6	21.0	-26.3	-37.5	-17.0	26.5
Housing Starts	-32.7	-43.6	-50.2	-52.1	-31.6	-5.9	27.0	62.3	45.3	44.1	-24.8	-33.3	-38.4	44.3
Single-Family Units	-38.9	-45.0	-51.2	-36.9	-18.4	6.2	45.1	33.8	23.4	28.0	-28.6	-40.5	-29.3	31.6
Multifamily Units	-13.1	-39.9	-47.8	-66.0	-60.8	-34.4	-11.4	89.8	146.2	105.4	-8.0	-8.7	-53.7	72.3
Residential Construction	-20.6	-19.4	-23.4	-26.4	-4.2	3.4	21.4	34.5	11.2	11.4	-17.9	-20.8	-13.2	18.7
Median Home Prices														
<i>Thousands of Dollars</i>														
Existing Home Prices	201.6	180.8	167.6	174.4	175.8	171.6	172.3	181.0	183.4	179.0	219.0	198.1	172.7	179.4
New Home Prices	227.8	221.5	207.8	218.0	206.2	210.4	214.4	228.5	217.1	222.2	247.9	232.1	210.8	220.9
<i>Percent Change -- Year Ago</i>														
Existing Home Prices	-8.8	-12.9	-15.6	-16.2	-12.8	-5.1	2.8	3.8	4.3	4.3	-1.4	-9.5	-12.8	3.9
New Home Prices	-5.5	-6.5	-11.8	-7.9	-9.5	-5.0	3.2	4.8	5.3	5.6	0.3	-6.4	-9.2	4.8
Housing Affordability Index	124	142	174	169	161	159	157	148	140	141	114	135	166	147

Quarterly figures are seasonally adjusted annual rates.

* Existing home sales of single-family homes and condo/coops; ** billion dollars