

NATIONAL ASSOCIATION OF REALTORS®

Pending Home Sales Index (PHSI)

Year		United States	Northeast	Midwest	South	West	United States	Northeast	Midwest	South	West
2005		124.4	108.6	116.6	134.9	128.8	*	*	*	*	*
2006		111.9	98.6	101.5	127.0	109.6	*	*	*	*	*
2007		96.3	86.8	89.9	107.9	92.4	*	*	*	*	*
		Seasonally Adjusted Annual Rate					Not Seasonally Adjusted				
2007	May	98.5	92.2	91.2	108.5	95.6	117.5	119.4	108.2	129.0	108.1
2007	Jun	101.4	94.1	91.8	110.8	102.8	120.5	115.7	110.9	134.4	112.7
2007	Jul	92.8	84.8	83.6	108.1	84.8	101.4	91.3	90.3	121.5	89.6
2007	Aug	85.8	78.2	79.3	98.0	79.4	94.6	82.6	87.4	106.4	93.1
2007	Sept	87.8	73.3	86.0	100.3	81.4	79.6	64.1	79.2	89.1	77.0
2007	Oct	89.8	79.3	85.5	98.8	88.4	87.7	78.0	82.2	93.4	92.2
2007	Nov	86.9	74.0	82.5	97.7	84.8	72.6	56.0	67.2	81.3	77.5
2007	Dec	85.9	72.6	84.7	95.3	83.0	54.8	39.9	51.0	63.8	56.1
2008	Jan	86.2	69.6	85.9	89.9	93.8	73.2	55.7	69.7	74.5	88.5
2008	Feb	83.8	71.8	82.7	85.0	92.5	80.4	70.5	80.9	79.5	88.9
2008	Mar	83.0	80.8	74.1	84.9	91.2	93.5	97.1	84.9	94.0	98.9
2008	Apr r	88.9	79.3	83.6	91.0	98.8	103.2	98.5	100.8	108.7	100.7
2008	May p	84.7	77.0	78.6	84.5	97.5	100.3	98.3	93.4	101.7	107.0
	vs. last month:	-4.7%	-2.9%	-6.0%	-7.1%	-1.3%	-2.8%	-0.2%	-7.3%	-6.4%	6.3%
	vs. last year:	-14.0%	-16.4%	-13.8%	-22.1%	2.0%	-14.6%	-17.7%	-13.7%	-21.2%	-1.0%