

NATIONAL ASSOCIATION OF REALTORS®

Housing Affordability Index

Year		Median Priced Existing Single- Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income**	Affordability Indexes		
								Composite	Fixed	ARM
2006		221,900	6.58	1,131	23.2	58,407	54,288	107.6	107.1	109.6
2007		217,900	6.52	1,104	21.6	61,355	52,992	115.8	115.7	117.9
2008		196,600	6.15	958	18.5	62,030	45,984	134.9	134.5	140.0
2008	Apr	199,600	6.03	960	18.5	62,354	46,080	135.3	134.8	141.2
2008	May	206,000	6.10	999	19.3	62,224	47,952	129.8	129.2	136.3
2008	Jun	213,600	6.28	1,055	20.4	62,095	50,640	122.6	121.8	129.1
2008	Jul	208,900	6.48	1,054	20.4	61,965	50,592	122.5	121.7	129.4
2008	Aug	201,900	6.53	1,024	19.9	61,836	49,152	125.8	125.1	134.1
2008	Sep	190,300	6.22	934	18.2	61,707	44,832	137.6	137.3	143.3
2008	Oct	185,700	6.23	913	17.8	61,579	43,824	140.5	140.5	141.6
2008	Nov	179,900	6.26	887	17.3	61,451	42,576	144.3	144.2	149.6
2008	Dec	175,000	5.59	803	15.7	61,323	38,544	159.1	N/A*	N/A*
2009	Jan	164,200	5.21	722	14.1	61,314	34,656	176.9	177.2	N/A*
2009	Feb	167,900	5.12	731	14.3	61,185	35,088	174.4	174.6	N/A*
2009	Mar r	169,700	5.14	740	14.5	61,056	35,520	171.9	172.1	N/A*
2009	Apr p	169,800	4.96	726	14.3	60,927	34,848	174.8	175.1	N/A*
								This Month	Month Ago	Year Ago
	Northeast	241,800	4.97	1,035	18.8	66,222	49,680	133.3	136.6	110.4
	Mid west	137,600	5.05	594	11.4	62,436	28,512	219.0	214.7	181.1
	South	149,900	4.88	635	13.6	56,144	30,480	184.2	182.6	145.6
	West	227,200	4.96	971	18.5	62,981	46,608	135.1	129.3	95.9

*Mortgage rates are not available

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

***Effective rate on loans closed on existing homes - Federal Housing Finance Board.

p Preliminary r Revised