

FIRST-TIME HOMEBUYER AFFORDABILITY

Year	Quarter	Starter Home Price	10% Down Payment	Loan Amount	Effective Interest Rate	Effective Int Rate Plus PMI	Monthly Payment	Prime First-Time Median Incc	Qualifying Income	First-Time Buyer Index	Composite Index
2005		186,200	18,620	167,580	5.91	6.16	1022	36,285	49,056	74	111.8
2006		188,600	18,860	169,740	6.58	6.83	1110	37,448	53,280	70	106.1
2007		185,200	18,520	166,680	6.52	6.77	1083	38,496	51,984	74	111.8
2007	III	187,300	18,730	168,570	6.75	7	1122.0	38,628	53,856	72	108.3
2007	IV	174,800	17,480	157,320	6.43	6.68	1013	38,891	48,624	80	120.7
2008	I	166,700	16,670	150,030	6.03	6.28	927	38,979	44,496	88	132.3
2008	II r	175,400	17,540	157,860	6.14	6.39	986.0	39,191	47,328	83	125
2008	III p	170,400	17,040	153,360	6.41	6.66	986.0	39,404	47,328	83	125.8

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