



NATIONAL ASSOCIATION OF REALTORS®

The Voice For Real Estate®

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May 19, 2009

The Honorable Barney Frank
United States House of Representatives
2252 Rayburn House Office Building
Washington, DC 20515

Dear Chairman Frank:

The 1.2 million members of the National Association of REALTORS® urge support of S. 896, the “Helping Families Save Their Homes Act”, which passed the Senate on May 6, 2009 by a vote of 91-5.

S. 896 includes a number of much-needed provisions to limit foreclosures and keep families in their homes. The bill will expand loan modifications by providing a safe harbor for mortgage servicers who conduct loan modifications in good faith. The bill reforms the Hope for Homeowners program, preserving benefits to homeowners while limiting risks to the FHA fund and the taxpayer. The bill also strengthens oversight of FHA-approved lenders to protect the FHA fund and taxpayers from fraud and abuse. Finally, the bill establishes a task-force to investigate mortgage foreclosure fraud.

NAR asks for your support of S. 896, which will allow more American families to avoid foreclosure and will help in our housing recovery.

Sincerely,

A handwritten signature in black ink that reads 'Charles McMillan'.

Charles McMillan, CIPS, GRI
2009 President
National Association of REALTORS®