

NATIONAL ASSOCIATION OF REALTORS®

Pending Home Sales Index (PHSI)

| Year | United States | Northeast | Midwest | South | West | United States | Northeast | Midwest | South | West | |
|------|------------------------|---------------------------------|-------------|--------------|--------------|---------------|-------------------------|-------------|--------------|--------------|--------------|
| 2006 | 111.9 | 98.6 | 101.5 | 127.0 | 109.6 | * | * | * | * | * | |
| 2007 | 96.3 | 86.8 | 89.9 | 107.9 | 92.4 | * | * | * | * | * | |
| 2008 | 87.1 | 74.1 | 80.8 | 89.8 | 99.6 | * | * | * | * | * | |
| | | Seasonally Adjusted Annual Rate | | | | | Not Seasonally Adjusted | | | | |
| 2008 | May | 85.0 | 75.8 | 80.0 | 85.8 | 96.2 | 100.1 | 98.3 | 93.4 | 101.7 | 106.0 |
| 2008 | Jun | 88.7 | 76.7 | 80.6 | 92.5 | 100.6 | 106.5 | 97.5 | 97.3 | 113.1 | 112.8 |
| 2008 | Jul | 87.1 | 75.3 | 81.5 | 92.6 | 93.8 | 95.4 | 79.3 | 87.5 | 105.7 | 100.2 |
| 2008 | Aug | 92.4 | 76.2 | 84.4 | 96.6 | 106.7 | 99.4 | 80.1 | 88.9 | 102.4 | 120.9 |
| 2008 | Sept | 90.9 | 71.5 | 83.4 | 89.3 | 116.3 | 85.7 | 63.7 | 81.8 | 82.4 | 111.9 |
| 2008 | Oct | 86.6 | 69.5 | 80.3 | 87.7 | 104.7 | 84.3 | 66.5 | 76.0 | 82.5 | 109.6 |
| 2008 | Nov | 83.1 | 64.8 | 75.1 | 85.2 | 102.6 | 65.7 | 43.6 | 57.1 | 68.3 | 87.8 |
| 2008 | Dec | 87.1 | 66.2 | 80.0 | 93.3 | 101.1 | 57.9 | 37.8 | 51.5 | 65.1 | 69.1 |
| 2009 | Jan | 80.4 | 57.8 | 72.6 | 82.2 | 103.6 | 68.4 | 44.1 | 59.5 | 67.7 | 97.6 |
| 2009 | Feb | 82.0 | 63.1 | 83.1 | 85.9 | 89.6 | 75.3 | 57.6 | 79.4 | 76.3 | 83.3 |
| 2009 | Mar | 84.6 | 59.5 | 82.3 | 93.2 | 93.1 | 96.5 | 77.7 | 95.4 | 102.4 | 103.2 |
| 2009 | Apr r | 90.6 | 78.5 | 90.4 | 94.2 | 94.8 | 107.1 | 97.3 | 111.2 | 114.7 | 98.5 |
| 2009 | May p | 90.7 | 80.9 | 89.2 | 92.6 | 96.9 | 104.7 | 103.5 | 101.4 | 107.0 | 105.8 |
| | vs. last month: | 0.1% | 3.1% | -1.3% | -1.7% | 2.2% | -2.2% | 6.4% | -8.8% | -6.7% | 7.4% |
| | vs. last year: | 6.7% | 6.8% | 11.4% | 7.9% | 0.7% | 4.6% | 5.3% | 8.6% | 5.2% | -0.2% |