

Legislative Update

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Where We Started

- *The NAR Four Point Plan
Approved in Orlando*

Where We Started

- *Tax Credit*
- *Restore the FHA, Fannie Mae and Freddie Mac maximum loan limits*
- *Get Treasury's Troubled Asset Relief Program (TARP) back on track*
- *Banks In Real Estate*

What We Have Done Regulatory/Legislative

- *Department of Treasury Meeting*
- *Asked for Mortgage Buy-Down Program*★

What We Have Done Regulatory/Legislative

- *Troubled Asset Relief Program TARP*
- *Legislation included REALTOR[®]
Principles*
 - *Mortgage Buy Down*
 - *Greater Foreclosure Mitigation*

What We Have Done Unclogging the Market

- ***Foreclosure Mitigation***
- ***Fannie/Freddie Fees***
- ***Short Sales***
- ***Expansion of tax-exempt housing
bonds***

What We Have Done Unclogging the Market

- ***Increased Rural Housing Service Program***
- ***Additional funding for Community Development Block Grant program***
- ***Incentives for weatherization and energy efficiency***
- ***Expanded Hope VI housing construction and rehabilitation program***

What's Next

- *Flood Insurance Program*
- *Health Care Reform*
- *Potential Additional Real Estate Stimulus Bill*
 - *Commercial*
 - *Residential*