

NATIONAL ASSOCIATION OF REALTORS®

First-Time Homebuyer Affordability

Year	Quarter	Starter Home Price	10% Down Payment	Loan Amount	Effective Interest Rate	Effective Int Rate Plus PMI	Monthly Payment	Prime First-Time Median Income	Qualifying Income	First-Time Buyer Index	Composite Index
2006		188,600	18,860	169,740	6.58	6.83	1,110	37,965	53,280	71.3	107.6
2007		185,200	18,520	166,680	6.52	6.77	1,083	39,881	51,984	76.7	115.8
2008		167,100	16,710	150,390	6.15	6.40	941	40,320	45,168	89.3	134.9
2008	II	175,400	17,540	157,860	6.14	6.39	986	40,446	47,328	85.5	129.0
2008	III	170,300	17,030	153,270	6.41	6.66	985	40,193	47,280	85.0	128.3
2008	IV	153,200	15,320	137,880	6.03	6.28	852	39,943	40,896	97.7	147.7
2009	I	142,200	14,220	127,980	5.16	5.41	719	39,770	34,512	115.2	174.1
2009	II	148,000	14,800	133,200	5.02	5.27	737	39,519	35,376	111.7	169.1

©2009 National Association of REALTORS®